

# HEADLINES

### **COMMUNITY ANNOUNCEMENTS**

#### **New Companies**

#### **Cullman County**

**Design Technologies,** announced an investment of \$600,000 in a new industry located in Dodge City. The facility manufactures wiring harnesses for several Alabama companies and power sources. This investment will create 10 new jobs.

#### **Expanding Companies**

#### **DeKalb County**

JCG Foods of Alabama LLC, dba Koch Foods in Collinsville, announced the company is investing \$2.8 million to expand their existing building for new manufacturing equipment. JCG Foods is a poultry processing facility.

**GH Metal Solutions,** a metal stamping manufacturer located in Fort Payne, announced the investment of \$3.3 million for new equipment. This expansion will create 20 jobs.

**Rainsville Technology, Inc. (RTI),** located in Rainsville since 2001, announced the company will invest \$3.5 million to expand the facility 65,000 s/f. This expansion will improve efficiency by relocating and consolidating process and part storage. The company will hire 20 new employees. RTI is a supplier of injection-molded plastic parts.

#### Lauderdale County

**Senator Coaches, Inc.,** located in Florence, announced the company will invest \$150,000 for expansion. Senator is one of the world's largest luxury coach lessors and transports some of the major entertainment tours in North America. With this expansion, 5 new jobs will be created.

#### **Madison County**

**Sierra Nevada Corporation (SNC)** announced the company will invest \$4 to \$6 million to expand at the Madison County Executive Airport. A 130,000 s/f facility will be built in two phases and is expected to be operational in early 2017. Phase I includes construction of a 30,000 s/f hanger for aircraft modifications and upgrades. Phase II will be an additional 100,000 s/f hangar for future fixed-and rotary-winged program support. This expansion will create 200 jobs. SNC specializes in microsatellites, telemedicine and commercial orbital transportation services. SNC operates three other facilities in Huntsville and the new site will be the company's largest of the four.

## **NAIDA Platinum Corporate Partner**



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#### www.cdge.com

CDG Engineers and Associates, Inc., is a diversified professional services firm specializing in civil, utility, transportation, geotechnical, environmental remediation, solid waste and environmental consulting.

This company has made a commitment to economic development in North Alabama and we hope that companies considering a location in North Alabama will look to our Corporate Partners for their project services.



## 2016 National Robotic Arc Welding Conference

Registration is now available for the 2016 National Robotic Arc Welding Conference that will be held at the Robotics Technology Park (RTP), April 11-13, 2016.

Conference sessions include;

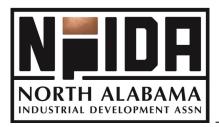
- Robotic Interfacing
- Robotic Spot Welding with Servo Guns
- Intro to Machine Vision
- and more

Tours available to different manufacturers in the area

# **REGISTER TODAY**

For more information and registration go to:

www.2016nationalarcweldingconf.com



# HEADLINES

# ALABAMA

Business Facilities Magazine names Alabama "State of the Year". "Since the beginning of last year, Alabama has reeled in a bevy of big-ticket projects that will provide a solid foundation for future growth. The top five projects alone in 2015, yielded an impressive \$2.7 billion haul in capital investment for Alabama." Out of these top five projects, three of them were in North Alabama: Polaris Industries' new \$127 million plant, Google's \$600 million data center and GE Aviation's \$200 million facility.

# **UPDATES**

**Decatur** - BP announced the plant sold to Indorama Ventures PCL who is the owner of AlphaPET one of BP's customers. AlphaPET, located on BP's Decatur property, buys purified terephathalic acid (PTA) made at the BP plant to make plastic bottles and other materials. The plant is the world's only commercial manufacturer of naphthalene dicarboxylate (NDC) which is used to make LCD flat-panel displays, ultra-thin data storage tape and other products. The BP plant opened in 1965 as Amoco Chemicals and was acquired by BP in 1998 as part of its merger with Amoco.

**Madison** - Remington continues to hire through AIDT at its new manufacturing, research and development center in Huntsville.

#### Polaris "Slingshot"

The new Huntsville/Limestone County, manufacturing facility will build the Polaris Slingshot when production begins. The 2016 Polaris Slingshot is a reverse trike (two wheels in front, one in the back) that has two seats. The investment of \$127 million to build a new 700,000 s/f facility on 453 acres and creating up to 2,000 jobs will make Alabama one of the world's largest manufacturers of off-road vehicles.



## **PROSPECT VISITS**

During the months of January and February NAIDA participated in 4 prospect visits for North Alabama.

# CONTRACTS

**Madison** - *Radiance Technologies* was awarded a Development, Demonstration, and Integration contract (D3I) from the U.S. Army Space and Missile Defense Command/Army Forces Strategic Command. Radiance will focus on the Domain 3 Program to provide enhanced warfighter capabilities to the Army.

*Raytheon* has been awarded a \$543 million contract from the Missile Defense Agency for 17 new and improved SM-3 Block IIA missiles. This new design will feature larger rocket motors and a more capable vehicle allowing it to protect larger regions of land. The new product is scheduled to be deployed in 2018.

## MEDIA

"Best States for Business Climate" Alabama ranked 14th overall, primarily due to the appeal of the state to those in C-suites and 9th overall in "Executive Survey Category," which is compiled executives' opinions of the state on their business experiences. Source: Site Selection Magazine

"Small Giant" Forbes Magazine listed Torch Technologies, located in Huntsville, on the magazine's "America's Best Small Companies" list. Torch was the only Alabama company selected out of 25 firms. The companies were selected for choosing to be great, instead of big.

**"Best Mid-sized Cities to Make a living in the U.S."** Huntsville ranked 3rd and Birmingham 24th out of 40 cities selected. Results were chosen from populations between 100,000 and 500,000 that have relatively low cost of living and high salaries. *Source: Money Geek* 

## NAIDA STAFF



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