

HEADLINES

COMMUNITY ANNOUNCEMENTS

Expanding Companies

Madison County

BAE Systems, the third-largest defense contractor in the world, announced plans for a \$45.5 million expansion adding a new manufacturing and office facility in Huntsville's Cummings Research Park. The new 83,000sf facility will include engineering development space, manufacturing space, and Department of Defense lab space. Construction of the new building will begin this year and is expected to be complete in 2019.

Huntsville Hospital announced plans for a \$150 million expansion to build a new free-standing tower that will include 72 beds and 24 operating rooms as well as shelled-in space for future use. The tower will be built directly across Gallatin Street from the hospital's main entrance and be connected to the hospital via an elevated walkway. The project will add the additional space needed to accommodate growth in the Huntsville area and is expected to take 2 years to complete.

Jackson County

Sanoh America Inc., specializing in tubular products for automotive applications, will invest 2.4 million to add new machinery. This investment will create 18 new jobs.

Limestone County

Carpenter Technology, located in Athens, will invest \$52 million in an expansion to add a research and development center known as the Emerging Technology Center (ETC). The new center will create 60 jobs and will concentrate on Carpenter's strategic growth initiatives including additive manufacturing technology development and pilot production, as well as titanium powder technology. In addition the center will explore soft magnetic technology development and expanded powder production techniques.

Morgan County

M&J Industries, located in Decatur, will open a new division called M&J Precision. The new division will be a precision machinery operation primarily for the defense, energy, and aerospace industries. The capital investment for this project is \$3.19 million and will employ 30 at an average annual wage of \$50,000. The project is scheduled to be completed on or before June 2020

NAIDA Platinum Corporate Partner



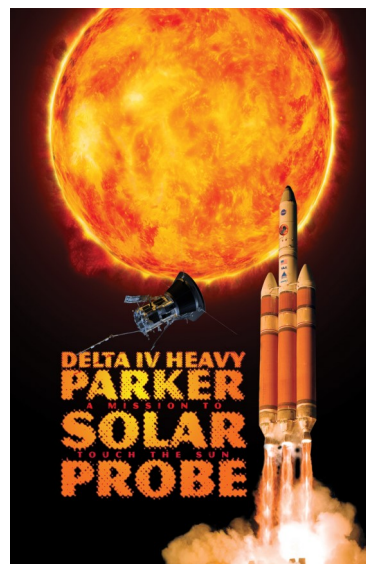
A full-service general contracting and construction management firm, Fite has earned its reputation as one of the premier building partners in the Southeast by delivering quality jobs through experienced construction professionals, dependable communication with owner and architects and a commitment to detailed follow through during the entire building process. Our team excels in both design-build and traditional construction projects.

Contact: Chuck Reep,
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This company has made a commitment to economic development in North Alabama and we hope that companies considering a location in North Alabama will look to our Corporate Partners for their project services.

COMMUNITY ANNOUNCEMENTS

Updates



The United Launch Alliance Delta IV Heavy Parker Solar Probe rocket launched on Sunday, August 12, 2018 from the Cape Canaveral Air Force Station in Florida. The Parker Solar Probe is the first-ever mission to reach part of the sun's atmosphere called the corona. It will explore solar processes that are key to understanding and forecasting space weather events that can impact life on Earth. The Delta IV Heavy rocket was manufactured at the ULA facility located in Decatur, Alabama.

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Updates (continued)

Lauderdale County

Sierra Artificial Neural Network, a Nevada-based high-tech firm, announced plans to form a joint development partnership with IPWatch Systems Corp. located in Florence, Alabama. The partnership will continue to grow IPWatch's success in the artificial intelligence space, and continue to contribute to local and state economic development in tech.

Madison County

Radiance Technologies broke ground on its new corporate headquarters on July 24, 2018. The 100,000sf facility will be located in Huntsville's Cummings Research Park West. The new facility will allow Radiance Technologies to consolidate its Huntsville operations into one campus, expanding the company's capacity to address the needs of its DoD, NASA, and national intelligence customers.

Woodbridge Alabama celebrated the opening of its manufacturing plant on July 18, 2018. The plant is located in Southpoint Industrial Park in Tanner inside the Huntsville city limits of Limestone County. 130 new jobs were created since opening in the community and the company is looking to hire around 25 more teammates at various levels.

Dynetics, along with its partners, has been awarded a \$10 million contract to continue development for the next phase of the U.S. Army Space and Missile Defense Command's (SMDC) High Energy Laser Tactical Vehicle Demonstrator (HEL TVD) program, a 100-kilowatt class laser weapon system. The laser weapons are ideally suited to address high volume, low cost threats because of their inexpensive cost per shot and deep magazine. Dynetics is the prime contractor and will be responsible for final assembly and testing of the system. The final weapon assembly will be performed at its Huntsville, Alabama location.



PROSPECT VISITS

During the months of July and August NAIDA assisted with 4 prospect visits to North Alabama.

Media

Global Trade Magazine ranks Alabama #1 in Best States for Manufacturing. The combination of factors for choosing the best state were based on an existing industrial base, the availability of talent, investment incentives, and favorable tax and regulatory environments.

source: www.globaltrademag.com



Red Land Cotton, the farm-to-fabric business, located in Moulton, represented the state of Alabama in the Made in America Product Showcase at the White House on July 23, 2018. President Donald Trump hosted companies from across the country in order to celebrate and highlight each state's effort and commitment to American-made goods. Red Land Cotton displayed bed, bath and kitchen linens made from cotton grown in North Alabama.



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