

HEADLINES

COMMUNITY ANNOUNCEMENTS

New Companies

Limestone County



Toyota Boshoku, a global auto supplier, will invest over \$55.9 million on a new plant located at the Breeding North Industrial Park in Athens, AL. The new plant will produce

seat systems for vehicles built at the Mazda Toyota Manufacturing USA assembly plant. This investment will create 414 new jobs.

Expanding Companies

Cullman County

AGCO Corp., a leader in manufacturing of machines and farm equipment, held a ribbon-cutting ceremony for its 32,000 sf expansion that will house a new Farmer Automatic production line. Governor Kay Ivey was in attendance along with company officials and local leaders. AGCO Corp. announced plans to invest \$5.7 million to relocate its Farmer Automatic Avery Systems production Line from Germany to unincorporated Bremen, AL. This project will create 50 jobs.



Willoughby Roofing & Sheet Metal, Inc., a family owned commercial roofing company is relocating to South Vinemont from the city of Cullman. The company will bring 35 employees and invest \$800,000 in facility restoration and new equipment. The company will use the location as a base of operations for their roofing business and will also manufacture roofing materials on site.

DeKalb County

The Children's Place Distribution Center, located in Fort Payne, AL will expand by purchasing new equipment with a capital investment of \$11,584,675. This will allow the company to move 50 part-time employees to full time status.

NAIDA Platinum Corporate Partner



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Bank Independent is a locally owned, community bank with over \$1.6 billion in assets and more than 600 team members in North Alabama. Our 28 sales office locations serve communities across seven counties, and our digital sales office serves customers across the country. Since our founding in 1947, we've been committed to making a positive difference in people's lives because everyone benefits when we invest in the people and businesses of the communities we serve.

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This company has made a commitment to economic development success in North Alabama. We hope that companies considering a location in North Alabama will look to our Corporate Partners for their project services expertise.

PROMOTING NORTH ALABAMA

2018 New and Expanding Report

In the 2018 New and Expanding Report compiled by the Alabama Department of Commerce, North Alabama attracted 40% of the State's total jobs (6,828) and 38% of the State's total investment (\$3,334,028,867). Limestone County was the leader in new investment and job creation through projects, with \$1.7 billion in announced investment and 4,172 new jobs.



NAIDA is proud to be celebrating 70 years of Economic Development in North Alabama.

HEADLINES

COMMUNITY ANNOUNCEMENTS

Expanding Companies (continued)

DeKalb County

Valley Joist + Deck, a manufacturer of steel joist and deck systems, will invest \$8,034,000 for an expansion to build a new facility in Fort Payne. The company is an existing industry in Fort Payne currently employing 150. The new investment will add 30 jobs initially and 25 more within the first year.

Lawrence County

Nucor Tubular Products will invest \$27.2 million on an expansion to include new production, finishing, processing and packaging equipment. This expansion will grow the workforce to support the new operations by creating 35 new jobs.

Madison County

Toyota Motor Manufacturing will invest \$288 million on an expansion project that will create 450 jobs in Huntsville. Two new engine lines will be installed at its Alabama manufacturing facility. This investment will boost annual engine capacity from 670,000 to 900,000 by the end of 2021.

Updates

Colbert County

Shoals Research Airpark Spec Building is complete and now available for purchase. A ribbon cutting ceremony was held April 24, 2019 for the new 100,000 sf spec building located adjacent to the Northwest Alabama Regional Airport. The building is designed for quick build-out and is a strong industry recruitment asset. The spec building can expand up to 150,000 sf, has eave height of 36 feet, AT&T fiber ready, and has rail access.

Marshall County

Boaz Industrial Park has received an Alabama AdvantageSite designation. The Boaz Industrial Park is a 68.2 acre site located less than two miles from U.S. 431. The site is owned by the Boaz Industrial Development Board.

Limestone and Madison County

On April 17, 2019 Governor Kay Ivy announced two major transportation projects. The Limestone and Madison County area was selected by the Alabama Department of Transportation for the Rebuild Alabama Act First Year Plan of 2020.

(continued in next column Updates)

PROSPECT VISITS

During the months of March and April NAIDA assisted with 3 prospect visits to North Alabama.

Updates (continued)

The first project includes resurfacing and revising lanes on Interstate 565 from Interstate 65 to County Line Road to provide an additional lane in each direction through the partial use of shoulders, making it a six-lane interstate. The second project will allow for the expansion of the interchange on I-65 at Tanner and widening Browns Ferry Road to be extended westward across to U.S. Highway 31. Both improvement projects will greatly increase access to the Mazda-Toyota development, relieve congestion on I-565 and will help pave the way for further economic growth.

The Port of Huntsville announced the grand opening of Turner Construction's new office and fabrication shop in the Jetplex Industrial Park. Turner has been a longtime park tenant, formerly working out of its office on James Record Road Southwest for over 30 years.



Media

Site Selection Magazine ranked Cullman number 7 out of 551 on its list of "Micropolitans" for 2018. Among cities with populations between 10,000 and 50,000 Cullman has ranked in the magazine's top 10 for the past 5 years.

NAIDA STAFF

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