

HEADLINES

COMMUNITY ANNOUNCEMENTS

New Companies

Limestone County

Vuteq USA, a Japanese global automotive supplier, announced they will invest more than \$60 million to open a manufacturing facility to serve the Mazda Toyota Manufacturing USA auto assembly plant in Huntsville. Vuteq will hire approximately 200 workers and will produce interior and exterior plastic-injected parts and various sub-assemblies.



Expanding Companies

Cullman County

North Alabama Fabricating Company (NAFCO), plans to invest \$2 million in a new physical expansion and other capital improvements, this will create an additional 30 jobs. The company made a \$5 million investment in equipment to scale up its output last year as well. NAFCO manufactures and assembles heavy-duty, custom-engineered steel structures for a variety of high-end uses across both the industrial and recreational sectors.

REHAU, an auto component manufacturer located in Cullman, was approved for a 10-year abatement to support an expansion of the company's production facility. The project is expected to represent a \$12.5 million capital investment by the company and will create 100 new jobs.

DeKalb County

Alabama Wholesales Socks, Inc., located in Fort Payne, will invest \$295,000 for new equipment / computers. This will create 5 new jobs.

GH Metal Solutions, a full service fabrication company located in Fort Payne, has made a capital investment of \$3.5 million for new equipment. GH Metal Solutions currently employs 400 people.

NAIDA Platinum Corporate Partner



A full-service general contracting and construction management firm, Fite has earned its reputation as one of the premier building partners in the Southeast by delivering quality jobs through experienced construction professionals, dependable communication with owner and architects and a commitment to detailed follow through during the entire building process. Our team excels in both designbuild and traditional construction projects.

Contact: Chuck Reep 256.353.5759 www.fitebuilding.com

This company has made a commitment to economic development success in North Alabama. We hope that companies considering a location in North Alabama will look to our Corporate Partners for their project services expertise.

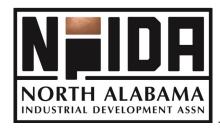
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HEADLINES

COMMUNITY ANNOUNCEMENTS

Expanding Companies (continued)

Morgan County

OCI Alabama, a chemical manufacturing plant located in Decatur, announced a \$3.5 million expansion. The company will add a second process line that will create 3 new jobs.

Yates Industries, a manufacturer and rebuilder of hydraulic and pneumatic cylinders, announced a \$3.4 million addition and new equipment. The addition will double the size of the facility to 72,000 sf and will create 15 jobs.

Nucor Steel, located in Decatur, will invest \$102.34 million in enhancement projects. The 3 major enhancements are a new conveyor system, installing product testing equipment, and additional tools for improving product quality.

Updates

Madison County

Daiko Nishikawa, one of the first Japanese automotive suppliers to locate its facility onsite of the Mazda Toyota joint venture assembly plant, held its ground breaking ceremony on August 23, 2019. The \$110 million manufacturing plant will produce plastic automotive parts for MTMUSA, Inc. and will employ approximately 380 people at full production.

Cullman County

The Shaddix Company broke ground on their new site in South Vinemont. The company's new location is approximately 22 acres with a planned 15,000 sf facility and front office. The Shaddix Company is a local 48-year old, second generation precast manufacturing company. The first phase will take up to a year and will be a \$2.5 to \$3 million investment with a five-year projection of \$5 million. 6 new jobs will be created.



PROSPECT VISITS

During the months of July and August NAIDA assisted with 2 prospect visits to North Alabama.

Media

Redline Steel, LLC, a veteran owned and operated company located in Tanner, AL, represented the state of Alabama on July 15th at the White House during the 3rd Annual Made in America Product Showcase. The home decor manufacturer was among representatives of all 50 states at the annual event.



AIDT's Alabama Robotics Technology Park was featured in an article written by thefabricator.com. The article focuses on Alabama's solution to the skilled labor crisis. AIDT's Robotics Technology Park (RTP) was designed to work with Alabama companies, their full-time employees who need training, and the vendors who supply the manufacturing technology. It's a collaborative effort that has helped thousands of Alabamians to receive training. Last year alone RTP trained more than 1,700 people. Since the first phase opened in 2010, the park campus has added two more buildings. One houses research and development space that Alabama companies can lease for 18 months. The third building houses CNC machining centers, vision and software system training, as well as powder coating cells. Beginning in September the park will launch RTP 2.0, an initiative to support Alabama manufacturers future needs.

NAIDA STAFF

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