

HEADLINES

COMMUNITY ANNOUNCEMENTS

Expanding

Cullman County



Tyson Foods will build a \$208 million rendering plant in Hanceville, AL. The 121,000 SF facility will be adjacent to its former River Valley Ingredients rendering plant.

Brothers Concrete Supply, a locally owned ready mix concrete supplier, will invest \$6.5 million to build a new plant in Dodge City, AL. This project will create 25 jobs.

Limestone County

North AL Laser Fab, located in Lester, AL, will add an additional 2,100 SF along with new equipment. This \$803,000 expansion will add 10 jobs.

Madison County

Blue Origin will expand its Huntsville rocket engine plant to power its own rockets, as well as meeting the needs of its nearby customer United Launch Alliance. The company will hire more than 300 new engineers, machinists and technicians.



Geeks and Nerds (GaN) Corporation, an employee-owned small business offering innovative technology solutions in the aerospace, defense, and commercial sectors, will invest \$5.6 million on a new cutting-edge facility in Cummings Research Park. This will create 100 jobs.

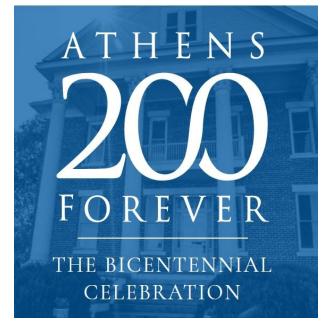
Education & Training



Our 13-county region is proud to be home to 10 of the top 25 high schools in Alabama's 67 counties. Those schools are: James Clemens (#4), Bob Jones (#6), New Century Technology (#7), Hartselle (#14), Athens (#17), Florence (#18), Huntsville (#19), Cullman (#20), Virgil Grissom (#23) and Muscle Shoals (#24).

Athens State University

celebrates its 200th anniversary. It is the oldest continuously operated institution of higher education in the Alabama state system. Athens Forever, The Bicentennial Celebration, will honor the historical significance of the University as a private academy, a Methodist college, and now as a state University.



Northeast Alabama Community College (NACC)

will build a state-of-the-art workforce development center on its campus. The center will include laboratory space for programs centered on industrial systems maintenance, precision machining, design and 3D modeling and building construction training. In addition, it will have adaptable space that can interchange to accommodate up to six programs as local workforce needs shift.



University of Alabama in Huntsville (UAH) will expand its College of Engineering building by adding an 80,000 SF facility. UAH officials say the need for a new building is critical to continue providing a highly skilled workforce to the state.

Expanding (continued)

Madison County

Toyota Alabama will invest \$222 million to expand its Huntsville manufacturing facility 114,000 SF to create a new production line for four-cylinder engines, including a hybrid electric version. This marks the plant's sixth building expansion since 2003. Toyota Alabama has the capacity to build 900,000 engines annually and represents a nearly \$1.5 billion investment.

Morgan County

Steel Technologies, located in Mallard-Fox Creek Industrial Park, will invest over \$19 million on an expansion to add 70,000SF of space to their existing facility. A 1500 ton press will be installed to serve the water heater, appliance, and automotive industries. This project will add 50 new jobs over the next 3 years.



Updates

Morgan County

United Launch Alliance (ULA) next generation Vulcan Rocket was chosen as a primary lifter of Amazon's Project Kuiper satellite constellation, supporting 38 launches. Amazon's goal for Project Kuiper is to make high-speed, low-latency broadband more affordable and accessible for unserved and underserved communities around the world.



2021 New and Expanding Industry Report

As we continue to release the grip of COVID 19, the 13 county North Alabama region continues to be a leader in economic development success. For CY2021, the State of Alabama reported capital investment of \$7.7 billion, with 10,163 jobs created by 247 companies by either expansion or via new operations to the State. Of this overall Statewide activity, the 13 county North Alabama region accounted for over \$3.5 billion in capital investment and 3,278 jobs.

North Alabama is home to companies who build some of the most outstanding, complicated, and widely known products in the world. Each year many existing companies throughout North Alabama expand their operations knowing that the region's workforce is skilled, and dedicated to their craft and their company's success. Our goal at NAIDA is to keep North Alabama top-of-mind when it comes to successful site selection. If we can be of service, please feel free to contact us.

Media

Porch.com ranked Florence – Muscle Shoals, AL as the #1 most affordable small metro in the United States with a cost of living 17.6% less than the national average.



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