

HEADLINES

COMMUNITY ANNOUNCEMENTS

Expanding

Cullman County

The Shaddix Company, a concrete supplier located in South Vinemont, will invest \$9 million on an expansion to support a new product line. This will create 10 new jobs.

Lawrence County

Lockheed Martin Space will invest \$45 million to expand its facility located in Courtland, AL. This investment will add new equipment, building improvements, and land. The expansion is expected to be complete by December 2026.

Madison County

Invariant Corporation, a provider of superior engineering and software solutions to the Department of Defense, will expand by adding 23,000 SF of space for offices, labs, and meeting areas to its existing facility located in South Huntsville. This expansion will create 25 jobs.

Morgan County

Toray Composite Materials America, Inc., a leading producer of carbon fiber and advanced composite materials, will invest \$15 million to upgrade its facility located in Decatur, AL. This upgrade will double the production capacity of the high-performance TORAYCA™ T1100 carbon fiber. This material is a critical component in several US Department of Defense weapon systems, as well as structural applications in Future Vertical Lift platforms.

Updates

Limestone County

Systems Automotive Interiors Alabama and Toyota Boshoku AKI held a ribbon cutting ceremony for its joint venture manufacturing plant located in Athens, AL. Seats for the Mazda CX-50 and the Toyota Corolla Cross will be produced at the plant. Both cars are manufactured at the Mazda Toyota Manufacturing plant in Huntsville.

NAIDA Platinum Corporate Partners



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These companies have made a commitment to economic development success in North Alabama. We hope that companies considering a location in North Alabama will look to our Corporate Partners for their project services expertise.

Updates (continued)

Madison County

Alabama School of Cyber Technology and Engineering



officially opened its doors this September. It is the nations only high school focused on the integration of cyber technology and engineering into all academic disciplines. The school serves students throughout the state of Alabama.

Housing and tuition are free. Currently there are 254 students enrolled. 151 students commute to the school and 103 students board on campus.

Awards

The Alabama Automotive Manufacturers Association (AAMA) hosted their annual Appreciation Dinner in Birmingham on October 27, 2022. AIDT's Alabama Robotics Technology Park was named one of the "Suppliers of the Year" in the service provider category for their commitment to facilitating robotics training for the automotive industry.



Media

Alabama ranks No. 6 overall in Area Developments 2022 **"Top States for Doing Business"** analysis. Alabama stands out in various categories such as: speed of project permitting, energy availability and costs, and workforce development programs.

Promoting North Alabama

NAIDA held its first annual Economic Update Luncheon in Novi, Michigan September 12, 2022. We would like to thank the Site Location Consultants, our local Economic Developers, AIDT, and State Partners for joining us.



NAIDA exhibited at the Battery Show in Novi, Michigan following the Economic Update Luncheon September 13 -15.

NAIDA attended the Alabama Automotive Manufacturers Drive Electric Summit in Birmingham, AL September 21-22.

NAIDA exhibited at The Southern Automotive Conference in Atlanta, GA October 5-7.

It was a pleasure hosting our consultant friends Don Schjeldahl and Thatch Moyle in October for a 3-day showcase tour of the North Alabama region. We would like to thank them for visiting with us to gain more insight as to the exciting growth taking place in our region. A special thanks to our North AL EDA community for their partnership in arranging numerous activities for Don and Thatch to enjoy. North Alabama is the place to be, so stayed tuned for more to come!



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