



DID YOU KNOW?



>\$100 million
has been/is being invested in
North Alabama skills
training centers.

Additional details will be
shared in the Q4 edition of
North Alabama Headlines

North Alabama
Industrial Development
Association
naida.com

For information on developments in North Alabama see the 'NEWS'
section of our website and follow us on Twitter [@NorthAlabamaUSA](https://twitter.com/NorthAlabamaUSA)



North Alabama Headlines Q3/2023

Community Announcements

Industry Expansions

Cullman County

Topre America, a Japanese-based automotive metal stamping parts producer, is expanding its distribution footprint in Cullman with a \$17.5M expansion that will create 50 new jobs. Cullman, AL was chosen as Topre's first manufacturing location in the U.S. and this facility has expanded numerous times since opening in 2003.

Madison County

Adtran, a Huntsville-based telecommunications equipment manufacturing company, will invest up to \$5M creating 300 new jobs at its state-of-the-art manufacturing facility located in Cummings Research Park, to increase US production capacity of advanced telecommunications equipment. This expansion of Adtran's current US production of optical line termination (OLT) equipment and the preparation to onshore the manufacturing of optical network terminals (ONTs) is a step forward in Adtran's decades-long journey to make communications simpler and more affordable for millions of Americans.

Kommerling USA, located in Chase Industrial Park, is investing \$12.6M as they add two new production lines to manufacture window and door profiles. This investment is expected to create 30 new jobs.

Product Development

Milestones and Achievements

New sites & buildings under development and available soon include:

Morgan
Center
Business Park

'24
250K pad



Shoals
Research
Airpark

'24
250K



Florence
Lauderdale
Industrial
Park

'24
150K



Shoals Spec
Hangar

'23
22.6K



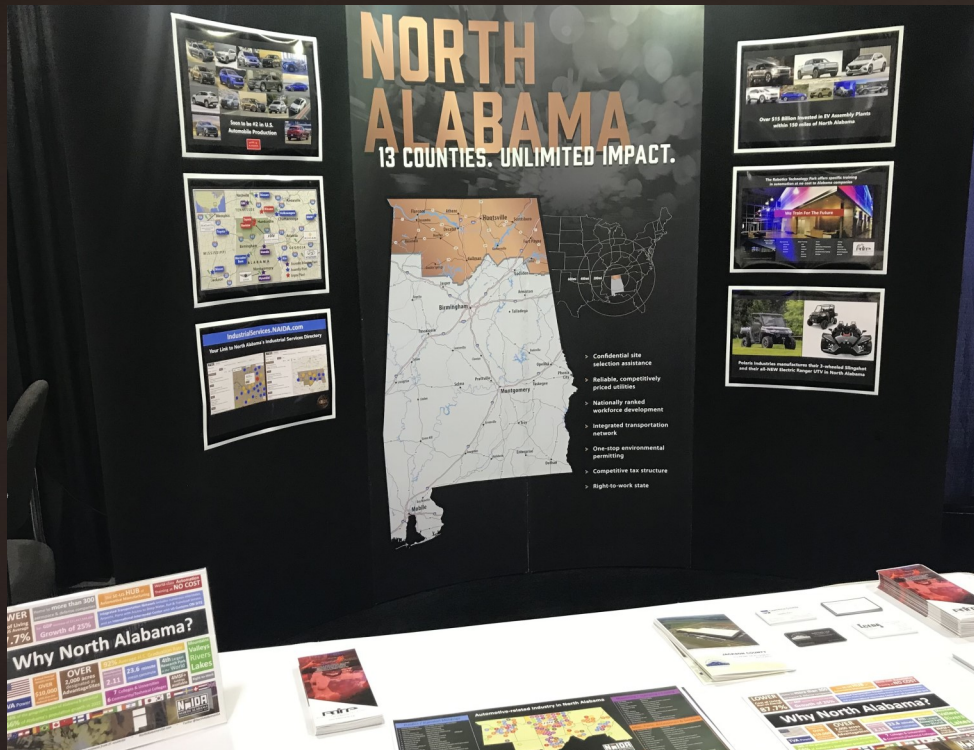
For more information on these properties or any other available building or site related requirements you or your clients may be seeking please contact us at 256.353.9450 or send us an email:

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Marketing

Tradeshows and Update Luncheons

The Battery Show—Several North Alabama communities traveled with NAIDA to Novi, MI as we exhibited at The Battery Show for our third year in a row. Numerous industry contacts and project leads were gathered and will be cultivated over the months and years to come.



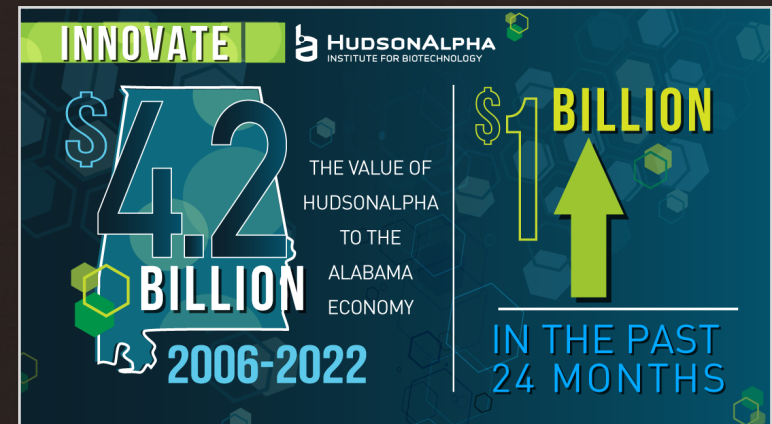
Detroit Economic Development Update Luncheon—NAIDA also hosted our second Economic Development Update Luncheon for industry consultants, local existing industry contacts, and site selection consultants located in the Detroit area. Kevin Taylor, Deputy Director of Alabama Industrial Development Training (AIDT) presented an update on statewide training efforts and new training developments in North Alabama.

Huntsville, AL Earns First Place Rankings

Best Place to Live for Families—*US News & World Report* The #1 metro area that meets the most important criteria for families looking to relocate is Huntsville, AL, according to *US News & World Report*. To help find the right metro area for raising children, *U.S. News & World Report* started with the Best Places to Live in the U.S. rankings for 2023-2024, then weighted affordability, quality of life, and job market equally. Also taken into consideration is the quality of high school education, average commute time, crime rate, and the area's overall well-being and access to top-notch health care.

Best Job Market—*SmartAsset*

In their 2023 Study of Best Job Markets, *SmartAsset* ranked Huntsville, AL #1 out of 340 of the largest U.S. cities. Numerous categories were evaluated including unemployment rate, median income to housing payment ratio, commuting times, percentage of workers who have private health insurance through their employer, and recent income growth. "Huntsville is fairly inexpensive to live in based on average job pay. On average, housing costs make up only 15.9% of the annual median salary... The average commute time is 19.2 minutes, although 21.1% of the workforce here was remote. Just over 82% of workers get health insurance through their jobs, and the median income grew 30% between 2019 and 2021."



LOWER

Cost of Living
than US Average

87.7%

Home to **more than 300**
aerospace & defense companies

5yr. **GDP** increase of \$11,417,544,000

Growth of 25%

The **SE-US HUB** of
Automotive Manufacturing

World-class **Automation**
Training at **NO COST**

Integrated Transportation Network includes numerous Interstates,
Airports, Ports with Access to Deep Water, Rail & Transload Service,
and an **International Intermodal Center** with US Customs **ON SITE**

Why North Alabama?



TVA Power

Annual Average
WAGES remain

OVER
\$10,000

LESS than the
National Average

OVER
2,000 acres
designated as
AdvantageSites

92% Average H.S. Graduation Rate

Manufacturing
Location Quotient:

2.11

23.6 minute
mean commute

4th Largest
Research Park
in the World

Mountains
Valleys
Rivers
Lakes

16% of the geographic area of Alabama & attracted
66% of Alabama's population growth in 2022

7 Colleges & Universities
6 Community/Technical Colleges

4MSF+
buildings
available

Right-to-Work



Flags represent the foreign-based manufacturing investment from 21 countries

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