#### **Did You Know?**

Wage Surveys are critical resources for businesses to understand wage and benefit benchmarks in their local communities and within the regions they operate.

The recently completed 2024 North Alabama Wage and Benefit Survey was developed and administered by Horizon Point Consulting, Inc. and sponsored by:

North Alabama Industrial Development Association

North AlabamaWorks

North Central Alabama Regional Council of Governments

Northwest Alabama Council of Local Governments

Top of Alabama Regional Council of Governments

**Cherokee County Commission** 

Cullman EDA

**DeKalb County EDA** 

Franklin County EDA

Jackson County EDA

Lawrence County EDA

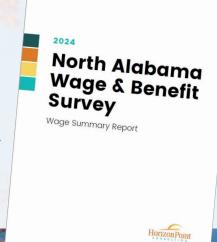
Limestone County EDA

Huntsville/Madison County Chamber

Marshall County EDC

Morgan County EDA

Shoals EDA



North Alabama
Industrial Development
Association
naida.com
256.353.9450

For information on developments in North Alabama see the 'NEWS' section of our website and follow us on Twitter @NorthAlabamaUSA



### **Industry Expansions**

#### **Cullman County**

**Martin Aviation** will expand to Cullman Regional Airport with a maintenance & repair facility. The airport also broke ground on a major renovation of its terminal apron and new hangars.

**Rehau,** a manufacturer of polymer-based innovations in the construction and automotive sectors, unveiled its new \$66 million paint line creating 50 new jobs.

#### **DeKalb County**

**Builders Supply Co. Inc.**, broke ground on their new manufacturing facility in Fort Payne. This \$10.6 million project will allow for a significant increase in their current concrete block manufacturing.

#### **Jackson County**

**Engineered Floors,** carpet and rug mills located in Bridgeport, is investing \$9.165 million.

**Wenzel Metal Spinning, Inc.**, home to state-of-the-art CNC metal spinning lathes for metal container manufacturing, is investing over \$2 million in their Scottsboro facility.

#### **Limestone County**

**Cast Products, Inc.,** Broke ground on a new foundry that will double their molding/melt capacity and significantly advance their production capabilities.

#### **Morgan County**

**Daikin America,** a manufacturer of fluorochemical products, is investing \$24 million in facility, safety, quality, environmental, and capacity improvements.

**Green Point Ag** is relocating their Headquarters, an estimated \$9 million investment, and adding 12 new employees.

*Willo Products,* a manufacturer and one-stop provider detention products and security solutions is adding 6 employees.

#### Media

**Alabama** is now one of the Top-10 states in the U.S. for inbound population growth for FY 2023 according to the **Tax Foundation**.

Huntsville, AL was ranked as the 5th Best Metro for Millennials in the U.S. in 2024 by CommercialCafe. Huntsville's ranking was #3 among cities to live and work in the South behind Austin, TX and Raleigh, NC.

Huntsville, AL was named the #1 City for Tech Talent Growth, on CBRE's Annual List of Up-and-Coming Tech Markets for the third year in a row. The report also stated that Huntsville's total tech employment ranked the largest of the emerging markets at 25,910.

Huntsville, AL has been ranked the 10th Best City for Small Business in the U.S. by CoworkingCafe. According to their study, "the city's high-tech focus, a self-employment rate of a little over 8%, and a 31% GDP growth rate create a stable and supportive environment for entrepreneurs looking to make a mark in tech and research industries. And it seems that new businesses that set up shop in Huntsville are here to stay since Alabama boasts one of the best survival rates in the nation."

**Cummings Research Park** was featured by **Business Facilities** as **One of the Top Innovation Hubs to Watch in the U.S.** highlighting locations where bright minds come together to create the future.

# **Recent Development**

**Athens State University** celebrated the grand opening of its new **CyberLab**, a cutting-edge cybersecurity facility designed to help students with the skills and knowledge needed to take on the ever evolving challenges of the digital world.

#### **Milestones**

#### **Madison County**



**Blue Origin** celebrated the 200th hot-fire test at NASA's historic test stand 4670, built in 1965 on Redstone Arsenal. This milestone includes 89 tests that spanned the Apollo,

Shuttle, and Atlas programs and the 111th test of Blue Origin's BE-3U and BE-4 engines—as they continue to test more and more each week. "We are honored to continue NASA's legacy. Thank you NASA Marshall, Redstone Arsenal, and the Rocket City community!"

**Toyota Motor Manufacturing Alabama** built their 10-millionth engine recently at their Huntsville facility, an iForce MAX 2.4L, to power an all-new hybrid Tacoma. The engine plant, which broke ground in 2001, employs 2000 team members and assembles 1/3 of all Toyota engines in North America.

#### **Lawrence County**

**First Solar Inc.** inaugurated its new \$1.1 Billion solar panel manufacturing facility in Lawrence County. This facility is expected to add 3.5 gigawatts of solar capacity and create over 800 jobs.



#### New Investment

#### **Madison County**

**Total Quality Logistics (TQL)**, the second-largest freight brokerage in North America is expanding its presence in Alabama with a new 7,768SF office in Bradford Office Park. This location will create 100 new jobs. TQL has won Best Companies to Work for in Alabama nine times.

#### **Marshall County**

**Sand Mountain Surface, LLC**, specializing in the custom-fit flooring solutions and countertops, is investing \$5 million in Connor's Island Business Park to construct this 150,000SF manufacturing facility. Their new investment will bring 70 new jobs to the area.



#### **Morgan County**

**Precision Technical Finishing**, a new metal finishing division launched by M&J Precision Machining, is investing \$4.15 million and creating 40 jobs over the next three years for equipment costs to offer anodizing, chem film (alodine), paint and powder finishing, passivation, black oxide coating, abrasive cleaning, ultrasonic, and non-destructive testing.

# **Recent Development**

#### **Colbert County**

**Constellium** received a Department of Defense grant to rebuild a dismantled casting center to increase domestic casting capacity by up to 300 million pounds annually at their Muscle Shoals facility.

# Product Feature: The Shoals Speculative Hangar

# The Most Unique of Our Spec Buildings

